



**GARDINER CITY COUNCIL
AGENDA ITEM INFORMATION SHEET**



Meeting Date	10/26/2016	Department	Finance
Agenda Item	Quarterly Financial Update as of September 30, 2016		
Est. Cost	None		

Background Information	<p>Finance Director Denise Brown will provide an update on the City's revenues and expenditures for the first quarter of fiscal year 2017 (July-September).</p>
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Requested Action	None
City Manager and/or Finance Review	N/A
Council Vote/ Action Taken	
Departmental Follow-Up	

City Clerk Use Only	1 st Reading _____	Advertised _____	EFFECTIVE DATE _____
	2 nd Reading _____	Advertised _____ w/in 15 Days	
	Final to Dept _____	Updated Book _____	Online _____

City of Gardiner

Statement of Revenues & Expenses as of September 30, 2016

General Fund	FY17 Budget	Received Thru Sept. 30	% of Budget
Revenues			
Property Tax Revenue	7,158,470	3,194,891	45%
Homestead Exemption	188,984	95,778	51%
BETE Reimbursement	96,961	0	0%
State Revenue Sharing	387,386	91,927	24%
Excise Tax and Vehicle Registration	1,000,000	287,097	29%
State/Local Road Assistance Program (LRAP)	71,520	0	0%
Tree Grant	3,500	0	0%
General Assistance Reimbursement	11,200	231	2%
Veterans Exemption Reimbursement	6,000	7,299	122%
Snowmobile	1,200	0	0%
Penalties and Interest	45,000	7,138	16%
Licenses and Permits	22,000	7,095	32%
Fees and Fines	56,050	14,553	26%
Library Aid	97,351	87,160	90%
TWC Franchise Fee	60,000	0	0%
Ambulance Rental Reimbursement	15,500	0	0%
Audit Reimbursement	4,515	0	0%
Technology Reimbursement	25,371	0	0%
First Park	13,940	0	0%
Unclassified	18,500	5,643	31%
Unbudgeted One-time Revenue	0	33,910	
Due from WasteWater	114,160	0	0%
Due from Special Revenue	20,291	0	0%
Carryforwards	329,378	0	0%
Use of Fund Balance	567,063	0	0%
Total Revenue	10,314,340	3,832,722	37%

Revenue Variance Notes:

BETE, LRAP, and Cable Franchise will be received closer to December and January.
Library fees have been paid in full except Litchfield who has paid half.
Transfers from other funds have not been made yet.

Unusual or Unanticipated Activity:

Unbudgeted revenue: \$20,500 Police academy and \$13,410 in drug forfeiture money.

Ambulance Fund	FY17 Budget	Received Thru Sept. 30	% of Budget
Revenues			
Billings	1,035,354	291,431	28%
Service Agreements	77,477	55,245	71%
Total Revenue	1,112,831	346,677	31%

Revenue Variance Notes:

All towns have paid in full except Litchfield & Richmond who are paying quarterly.

WasteWater Fund	FY17 Budget	Received Thru Sept. 30	% of Budget
Revenues			
Wastewater Fees	1,526,344	379,520	25%
Capital Reserve & Fund Balance	129,000	32,250	25%
Total Revenue	1,655,344	411,770	25%

Revenue Variance Notes:

None to report

Expenses	FY17 Budget	Expended Thru Sept. 30	% of Budget
General Government	487,481	103,495	21%
Legal	70,000	6,450	9%
Workers' Compensation	50,504	7,221	14%
Property & Casualty Insurance	63,975	61,408	96%
Contingency	35,755	3,620	10%
Technology	137,654	91,645	67%
Police	1,091,582	279,558	26%
Fire	684,932	155,641	23%
Fire Hydrants	293,973	73,493	25%
Buildings & Grounds	536,166	112,270	21%
Public Works	1,713,683	177,050	10%
Public Library	373,078	91,257	24%
Planning & Economic Development	269,353	42,325	16%
General Assistance	37,626	10,357	28%
Community Programs	131,682	89,190	68%
Total Municipal Appropriation	5,977,444	1,304,981	22%
Overlay	17,331	0	0%
County Appropriation	322,496	322,495	100%
Education Appropriation	3,667,691	916,923	25%
Carryforwards	329,378	176,561	54%
Total Expenditures	10,314,340	2,720,960	26%

Expense Variance Notes:

Property Insurance has been paid in full. The balance is for potential deductibles.
Technology is high due to the timing of annual fees.
Community programs appears high due to timing of annual payments.
County Taxes have been paid in full.
The majority of the carryforward amount is for the Capen Road Bridget Project.

Expenses	FY17 Budget	Expended Thru Sept. 30	% of Budget
Operating	1,035,659	232,127	22%
Capital/Debt	77,172	8,170	11%
Total Expenditures	1,112,831	240,296	22%

Expense Variance Notes:

Remaining debt payments are due in the spring.

Expenses	FY17 Budget	Expended Thru Sept. 30	% of Budget
Operating	1,072,628	208,292	19%
Capital/Debt	582,716	228,649	39%
Total Expenditures	1,655,344	436,941	26%

Expense Variance Notes:

Remaining debt payments are due in the spring.