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## **New Business Open Doors at Gardiner's Libby Hill Business Park**

*Gardiner, ME, November 26, 2008* — A new business is about to open its doors at Gardiner's Libby Hill Business Park! **Dennison Lubricants**, with headquarters in Lakeville, Mass., purchased two lots in Gardiner's Libby Hill business park in late 2007. The family-owned company completed construction of its new, state of the art, 20,000 square foot facility at Libby Hill Business Park, earlier this month.

The company has just announced that they will be hosting an open house on Friday, December 12<sup>th</sup> from 12 noon to 5 PM. At noon, there will be a Ribbon Cutting Ceremony, to recognize the accomplishment and appreciation for the local investment.

"Gardiner welcomes Dennison Lubricants to the Libby Hill Business Park and the positive impact it will have on the local economy," said Mayor Andrew MacLean. "It's a great way to end 2008 and start off 2009."

Dennison Lubricants is a growing manufacturer and distributor of performance lubricants. Inc. Magazine recently ranked Dennison Lubricants as one of 5,000 fastest growing company's in the country and the 99<sup>th</sup> fastest growing in the Boston market. In addition to motor oil, the company provides gear lubes, aviation lubes, industrial and marine lubricants in various packaging (from drums to cases). The company has been in the business since 1987 and currently employs 50 full time employees company-wide. Dennison Lubricants coverage area includes all of New England, as well as eastern New York state. The company remains competitive as an efficient operation, with quick turnaround for product orders and proactive sales efforts.

Tim Dennison, President of the company, says one of the reasons his company chose Gardiner, is the business park's location. He said, "the company's service area covers the entire state, so Gardiner provides a convenient location for product distribution." Customers include auto dealers, service stations, public works garages and fleet management businesses, from Aroostook County to York County. Some local area customers include Pine State and Associated Grocers.

Dennison Lubricants currently employs 14 people in Gardiner at the Standard Distributors building on Route 126. Tim says he anticipates hiring up to 7 new full-time employees. The types of positions include sales, managers, blenders, packers and drivers. The company offers a retirement plan, as well as health insurance and other benefits.

Dennison Lubricants joins several other successful companies already located at the Libby Hill business park. Pine State Trading and EJ Prescott are two other family-owned local companies that have built facilities, since the business park began in 2000. Also located at the business park, Harper's Development currently leases space to the On-Target and Scientific Games. To date, the park has generated over \$26 million in investment, as well as hundreds of jobs.

Of the original 16 Libby Hill Business Park lots pre-permitted among 140 acres, only 4 lots remain available in Phase I. These lots range in size, from 2.5 to 3.5 developable acres. Gardiner has begun construction of the infrastructure for 12 new pre-permitted lots in 2008, as a part of Phase II business park construction. Phase II will be completed in 2009. Gardiner has a number of incentives to help attract new businesses, from tax increment financing, revolving loan fund assistance, to utilizing the Pine Tree Zone designation.

For more information, please contact Jason Simcock, Planning & Development Director, at 207-582-6888, or email to [econdev@gardinermaine.com](mailto:econdev@gardinermaine.com).