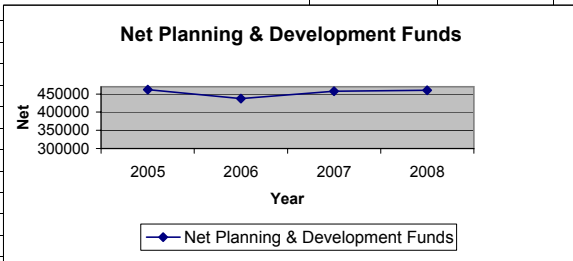
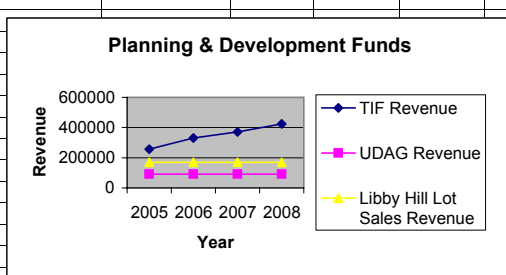
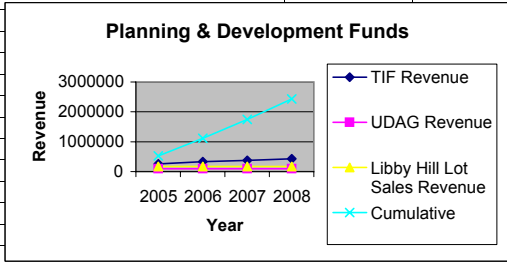


**Development Funds Budget and Balances
Proposed 7/8/2005 11:35 AM**

DEVELOPMENT ACTIVITIES FY 05			
REVENUES	TIF Fund	UDAG Fund	Libby Hill Fund
BALANCE	\$ 64,418	\$ -	\$ 522,341
Projected Annual Revenue	\$ 258,234	\$ 92,000	\$ 170,283
AVAILABLE	\$ 322,652	\$ 92,000	\$ 692,624
EXPENSES			
Debt Service (Downtown)	\$ 81,640		
Debt Service (Libby Hill #1)			\$ 188,178
Debt Service (Libby Hill #2)		\$ 49,763	
Planning & Development Office	\$ 103,164		
Downtown Related Operating Expenses	\$ 47,348	\$ 50,000	
Libby Hill Related Operating Expenses	\$ 17,053	\$ 10,000	
Johnson Hall	\$ 25,000		
Gardiner Main Street	\$ 25,000		
Total Expense	\$ 299,206	\$ 109,763	\$ 188,178
BALANCE	\$ 23,447	\$ (17,763)	\$ 504,446
DEVELOPMENT ACTIVITIES FY 06			
REVENUES	TIF	UDAG	LIBBY HILL
BALANCE	\$ 23,447	\$ (17,763)	\$ 504,446
Projected Annual Revenues	\$ 333,454	\$ 92,000	\$ 170,283
AVAILABLE	\$ 356,900	\$ 74,237	\$ 674,729
EXPENSES			
Debt Service (Downtown)	\$ 79,752		
Debt Service (Libby Hill #1)			\$ 183,944
Debt Service (Libby Hill #2)		\$ 48,067	
Planning & Development Office	\$ 150,000		
Downtown Related Operating Expenses	\$ 47,348	\$ 50,000	
Libby Hill Related Operating Expenses	\$ 17,053	\$ 10,000	
Johnson Hall	\$ 25,000		
Gardiner Main Street	\$ 25,000		
TOTAL EXPENSE	\$ 344,154	\$ 108,067	\$ 183,944
AVAILABLE	\$ 12,747	\$ (33,830)	\$ 490,785



Expense Detail	TIF	UDAG	Notes
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**Development Funds Budget and Balances
Proposed 7/8/2005 11:35 AM**

Planning and Development							
Office Expense (Accounting Department 176)	\$	122,164					
Contract Planner	\$	13,000					
CEO Development Activities	\$	14,836					
TOTAL	\$	150,000					
Libby Hill							
Plowing	\$	7,693		5% of snow/ice control budget (\$153,862)			
Sweeping	\$	1,010		5% of sweeper lease (\$20,201/year)			
Mowing	\$	1,000					
Striping	\$	500					
Road Maintenance	\$	5,000					
Public Safety Services			\$	2,000			
Public Works Services			\$	8,000			
City Manager	\$	600		1% of salary (\$60,000/year)			
City Services	\$	1,250		2.5% of salary (\$50,000/year)			
TOTAL	\$	17,053					
Downtown							
Plowing	\$	23,079		15% of snow/ice control budget (\$153,862)			
Sweeping	\$	3,030		15% of sweeper lease (\$20,201/year)			
Other Contractual (285)	\$	2,000					
Other Materials & Supplies (395)	\$	2,800					
Decorations (300)	\$	5,100					
Day of Caring (301)	\$	1,000		Downtown Cleanup			
Electricity	\$	3,125		\$325 Arcade, \$2,800 Water St. & Main Ave			
Light & Power	\$	1,700		50% of \$3,400 (Wharf, DT parks)			
Arcade rental	\$	200					
Arcade maintenance	\$	1,614					
Public Safety Services			\$	40,000			
Public Works Services			\$	10,000			
City Manager	\$	1,200		2% of salary (\$60,000/year)			
City Services	\$	2,500		5% of salary (\$50,000/year)			
TOTAL	\$	47,348	\$	50,000			