

Contact: Jeff Kobrock
City of Gardiner
Phone 207.582.4200
Fax 207.582.6895

6 Church Street
Gardiner, ME 04345
Phone 207.582.4200
Fax 207.582.6895

CITY OF GARDINER

Press Release

City of Gardiner Development Director will join CBRE/The Boulos Company to cultivate the Lewiston/Auburn and Augusta/Waterville Commercial Markets

Gardiner officials proud of Paszyc and the City's sophisticated,
highly successful development program

Gardiner, ME, July 29, 2005: Christopher Paszyc, 31, Director of Planning & Development for the City of Gardiner for the past five years, will be leaving October 1, 2005 to join CBRE/The Boulos Company, northern New England's largest and most successful commercial real estate brokerage and management company. Recruited as a commercial real estate broker, Paszyc will concentrate on the Lewiston/Auburn and Augusta/Waterville commercial real estate markets. "This is an exciting time for my family and I. Although I truly love my job and the people here in Gardiner, the [Boulos] position offers incredible opportunity. We see great potential in the Lewiston/Auburn and Central Maine markets. I am confident this is the right move at the right time." Paszyc will work on a team with Craig Young and Greg Boulos, partners in CBRE/The Boulos Company.

He is leaving the position having seen a great run of success and with the City poised for continued growth. As Director of Planning & Development, Paszyc oversaw economic and community development activities, permitting, city planning, code enforcement, and assessing. Paszyc has been instrumental in the development of the highly successful Libby Hill Business Park, where Pine State Trading Company, EJ Prescott, and Harper's Development have built major facilities. He has also spearheaded the City's Downtown & Waterfront Revitalization program, which serves as a model for revitalization efforts statewide. Paszyc served as the Executive Director of the Gardiner Board of Trade and on the City's Senior Management Team. He sits on a variety of boards, including the Kennebec River Rail Trail Board of Supervisors, the Kennebec Valley Council of Governments, and Gardiner Main Street Inc.

For Immediate Release, July 29th, 2005

Jeff Kobrock, Gardiner's City Manager, has high praise for Paszyc: "Chris is the quintessential go-getter with a wonderful combination of motivation and wisdom. Chris works hard, but more importantly Chris works smart. I could always count on Chris to lead and exemplify a teamwork approach."

Brian Rines PhD, Mayor of Gardiner said: "Chris took our development activities to the next level. The community has celebrated many successes with him. I know that Chris thrives on challenges and I am sure this new opportunity is a great match for his skills and ambitions. Whenever someone of Chris' abilities leaves us we are saddened, but I am grateful for the excellent service he has provided the residents of Gardiner."

The City is poised for continued growth with expansion of the Libby Hill Business Park, continued work in the Downtown and Waterfront, housing initiatives, and a variety of exciting development projects on the horizon. With a development environment that can best be described as predictable, consistent, and user-friendly, Gardiner has been recognized as a great place to do business. "Whoever fills the [director] position is going to have a lot of fun," said Paszyc. "Between the progressive city council, excellent boards and a cracker-jack staff, my replacement will have a great support system to provide a smooth transition."

Kobrock echoed the vote of confidence: "Chris leaves the City in an excellent position. Our Planning and Development team is strong and able to maintain our great momentum. Our projects are well planned and therefore continuing implementation will be quite manageable. I am really going to miss Chris, but I am proud of the powerful program Chris is leaving behind and confident we will continue his long string of successes."

CBRE/The Boulos Company is thrilled to have successfully recruited Paszyc. "We are extremely excited to have Chris join CBRE/The Boulos Company. Chris' proven abilities and strong relationships, combined with CBRE/The Boulos Company's extensive real estate service lines, will allow us to provide insight, experience, intelligence and resources to help clients make informed business and real estate decisions," said George Campbell, company president.

"Chris strengthens and deepens our commitment to the Lewiston/Auburn and Central Maine markets. Markets that have been well served by Craig Young, Dan Greenstein, Andy Nelson and the Boulos team will now get even more attention and a broader array of commercial real estate services."

Paszyc holds a BA and MPA from the University of Maine and an active Maine Real Estate License. In addition to his five years at the City of Gardiner, he has also been the Town Manager of Madison and Fayette and served in the US Marine Corps Infantry (Reserve). His wife, formerly

Deborah Brackett of Hallowell, is the co-owner of the Augusta area Dairy Queen franchises. They have two daughters, Alexis (5) and Lily (2).

CB Richard Ellis/The Boulos Company is the Maine franchise of CB Richard Ellis, the world's largest commercial real estate services company. The strategic partnership combines national resources with regional control and ownership to offer clients a balanced service platform.

Founded by Joseph Boulos in 1975 as a commercial real estate brokerage agency, CB Richard Ellis/The Boulos Company was expanded in 1978 to include the development and construction of commercial, industrial and retail properties under Boulos Development Company. Its sister company, CB Richard Ellis/Boulos Property Management, was established in 1980 to manage the increasing number of company-developed and owned assets.

Photo (high resolution .jpeg attached to e-mail):



Chris Paszyc, Director of Planning & Development for the City of Gardiner, in Gardiner's Thriving Historic Downtown

Photo courtesy of Matt Noyes, Kennebec Studios, Inc.