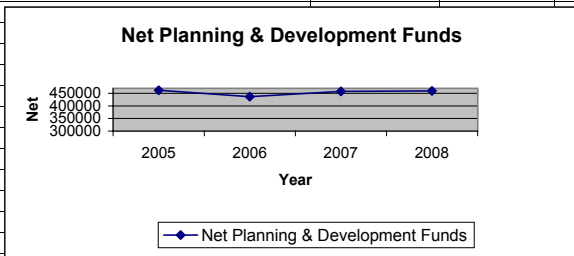
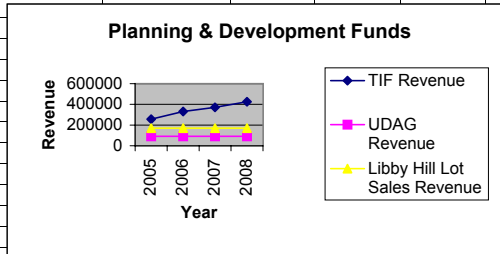
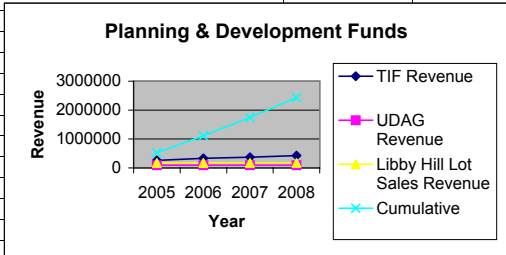


**Development Funds Budget and Balances
Adopted 7/21/05**

DEVELOPMENT ACTIVITIES FY 05			
REVENUES	TIF Fund	UDAG Fund	Libby Hill Fund
BALANCE	\$ 64,418	\$ -	\$ 522,341
Projected Annual Revenue	\$ 258,234	\$ 92,000	\$ 170,283
AVAILABLE	\$ 322,652	\$ 92,000	\$ 692,624
EXPENSES			
Debt Service (Downtown)	\$ 81,640		
Debt Service (Libby Hill #1)			\$ 188,178
Debt Service (Libby Hill #2)		\$ 49,763	
Planning & Development Office	\$ 103,164		
Downtown Related Operating Expenses	\$ 47,348	\$ 50,000	
Libby Hill Related Operating Expenses	\$ 17,053	\$ 10,000	
Johnson Hall	\$ 25,000		
Gardiner Main Street	\$ 25,000		
Total Expense	\$ 299,206	\$ 109,763	\$ 188,178
BALANCE	\$ 23,447	\$ (17,763)	\$ 504,446
DEVELOPMENT ACTIVITIES FY 06			
REVENUES	TIF	UDAG	LIBBY HILL
BALANCE	\$ 23,447	\$ (17,763)	\$ 504,446
Projected Annual Revenues	\$ 333,454	\$ 92,000	\$ 170,283
AVAILABLE	\$ 356,900	\$ 74,237	\$ 674,729
EXPENSES			
Debt Service (Downtown)	\$ 79,752		
Debt Service (Libby Hill #1)			\$ 183,944
Debt Service (Libby Hill #2)		\$ 48,067	
Planning & Development Office	\$ 150,000		
Downtown Related Operating Expenses	\$ 47,348	\$ 50,000	
Libby Hill Related Operating Expenses	\$ 17,053	\$ 10,000	
Johnson Hall	\$ 25,000		
Gardiner Main Street	\$ 25,000		
TOTAL EXPENSE	\$ 344,154	\$ 108,067	\$ 183,944
AVAILABLE	\$ 12,747	\$ (33,830)	\$ 490,785



**Development Funds Budget and Balances
Adopted 7/21/05**

Expense Detail	TIF	UDAG	Notes
Planning and Development			
Office Expense (Accounting Department 176)	\$ 122,164		
Contract Planner	\$ 13,000		
CEO Development Activities	\$ 14,836		
TOTAL	\$ 150,000		
Libby Hill			
Plowing	\$ 7,693		5% of snow/ice control budget (\$153,862)
Sweeping	\$ 1,010		5% of sweeper lease (\$20,201/year)
Mowing	\$ 1,000		
Striping	\$ 500		
Road Maintenance	\$ 5,000		
Public Safety Services		\$ 2,000	
Public Works Services		\$ 8,000	
City Manager	\$ 600		1% of salary (\$60,000/year)
City Services	\$ 1,250		2.5% of salary (\$50,000/year)
TOTAL	\$ 17,053		
Downtown			
Plowing	\$ 23,079		15% of snow/ice control budget (\$153,862)
Sweeping	\$ 3,030		15% of sweeper lease (\$20,201/year)
Other Contractual (285)	\$ 2,000		
Other Materials & Supplies (395)	\$ 2,800		
Decorations (300)	\$ 5,100		
Day of Caring (301)	\$ 1,000		Downtown Cleanup
Electricity	\$ 3,125		\$325 Arcade, \$2,800 Water St. & Main Ave
Light & Power	\$ 1,700		50% of \$3,400 (Wharf, DT parks)
Arcade rental	\$ 200		
Arcade maintenance	\$ 1,614		
Public Safety Services		\$ 40,000	
Public Works Services		\$ 10,000	
City Manager	\$ 1,200		2% of salary (\$60,000/year)
City Services	\$ 2,500		5% of salary (\$50,000/year)
TOTAL	\$ 47,348	\$ 50,000	