

**Minutes
Gardiner Economic Development Committee
Gardiner City Hall**

September 13, 2005 8:00 a.m.

Attendance

The following members were in attendance: Anne Davis, Andrew MacLean, Geri Doyle, Pat McKee, and Randy Clark

Minutes from Previous Meeting (07/12/05)

The minutes from the previous meeting of 7/12/05 were approved.

Loan Applications

The loan application for *Artdogs* was approved.

Economic Development Director's Report

It was suggested that we should have a recapture clause in our Revolving Loan Fund application to discourage speculation of property using the fund money. Some suggestions included using the MSHA model on having a sliding scale over 7 years. Another member suggested making it 5 years. The committee was not comfortable making a recommendation with such a small group. Chairperson, Andy MacLean suggested putting it on next month's agenda.

Regular Review of RLF Accounts

Accounts were reviewed and there did not seem to be any problems.

Other Business

There was no other business. The Committee did wish Chris a fond farewell and wished him good luck.

Schedule Next Meeting

The next meeting is scheduled for 10/11/05 at City Hall.