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**Fund 22 - AG, UDAG, Libby Hill projects
Special Revenue Fund**

Dept 4010 - Associated Grocers/UDAG

\$1,007,000.00 loan from UDAG to AG for land acquisition, construction & capital equipment.
Payments to City four times per year with balloon payment due Nov 15, 2005, then complete.
Proceeds used to fund General Fund Economic Development expenses

	6/30/2004 Fund Bal.	Budget	FY 05 Actual	6/30/2005 Fund Bal.	Y-T-D Actual	12/31/2005 Fund Bal.
Revenues						
AG qtrly pymnts	557,485.02	0.00	49,667.90	507,807.12	13,046.60	494,760.52
Interest on AG Loan			43,133.06		20,054.31	
Bank Interest			58.23		0.00	
Rev. Total			<u>92,859.19</u>		<u>33,100.91</u>	
Expenses						
Salaries & Benefits			11,816.64		0.00	
Contractual Services			12,918.68		0.00	
Other			183.48		0.00	
Total	1,268,447.51		<u>24,918.80</u>	1,200,507.12	<u>0.00</u>	1,167,406.21
			67,940.39		33,100.91	

Dept. 4050 - Libby Hill Business Park

Proceeds from lot sales at Libby Hill Business Park.
Expenses from administration of Business Park, as well as funding of First Park project.

	6/30/2004 Fund Bal.	Budget	FY 05 Actual	6/30/2005 Fund Bal.	Y-T-D Actual	11/30/2005 Fund Bal.
Revenues						
Land Sales			1.00		50,441.77	
Bank Interest			3,288.10		1,061.65	
Rev. Total			<u>3,289.10</u>		<u>51,503.42</u>	
Expenses						
Contractual Services			11,169.50		721.11	
Debt Service			188,036.52		185,071.56	
Other			4,054.50		0.00	
Total	305,052.66		<u>203,260.52</u>	105,081.24	<u>185,792.67</u>	-29,208.01
			(199,971.42)		(134,289.25)	