

**FINANCE ADMINISTRATION  
MEMORANDUM**

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**TO:** Jeffrey D. Kobrock, City Manager, and City Department Heads  
**FROM:** Pat Coty, Finance Administrator  
**DATE:** January 3, 2006  
**SUBJECT:** December 2005 Finance Reports

Happy New Year!!

Attached are the City's financials for December 2005 in the new reporting format.

Automobile excise tax collected in the month of December increased by \$8,119.19 over collections through December 2004. Year to date excise tax collections are 4.5% below collections through the same period in the last fiscal year, but are 2.95% above the 50% monthly benchmark. Year to date real estate tax receipts are 6.15% (\$18,874.60) above the same period in 2004. Overall City's revenues collected in the first half of the fiscal year are 1.39% above the benchmark of 50%. State Municipal Revenue Sharing is 15.55% above the six month average, and Urban/Rural Initiative Program (Local Road Assistance) revenue is 14.81% above average.

November expenditures are at 50%, and remain constant with prior years. Most departments are running close to or below the norm with few exceptions. Department Head reports have any accounts marked that need to be monitored more closely.

**\*\*REMINDER\*\*** The December 2005 folder with the Excel reports is updated and available in the "FINANCE" folder on the shared drive. Please let me know if you have questions or concerns in regard to the new reporting format.

