

**GARDINER CITY COUNCIL MEETING  
AGENDA SUPPLEMENT**

Item Number:

Agenda Topic: Consideration of Resolution for CDBG Grant Application

For Agenda of: January 19, 2006

Date Submitted: January 13, 2006

Authorized by: Jason Simcock

Exhibits Attached: Council Resolution for CDBG Grant Application

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**Summary**

The City of Gardiner has a public hearing on January 19<sup>th</sup> to discuss a Business Assistance Community Development Block Grant. The purpose of the grant is to provide funds to T.W. Dick Co., Inc. for operating capital and non-capital equipment involved in relocating his steel fabrication business. The following is a list of highlights describing the project and how it relates to the grant application.

- The grant application is for \$200,000. The 50% match will be provided by T.W. Dick, with \$0 coming from the City.
- T.W. Dick has purchased the old paperboard mill located off of Route 126, next to Cobbossee Stream.
- Grant funds are requested to allow the implementation of a project that benefits the community, and creates and/or retains jobs of which at least 51% will be taken by LMI persons. T.W. Dick is planning to create 7 new jobs over the next two years.
- Redevelopment of the paperboard mill site fits within the goals of the City's Cobbosee Corridor master plan.
- The current site on Summer Street restricts expansion of the business. The new location will allow for increased production and safer delivery and trucking of product and materials.
- Grant funds would pass through the City and require that an agreement be made with T.W. Dick to create the number of new jobs, while meeting the LMI (income requirement).
- Grant application is due February 10<sup>th</sup>.

**Recommendation to Council:** approve the Resolution to apply for the CDBG Grant.