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**Fund 22 - AG, UDAG, Libby Hill projects
Special Revenue Fund**

Dept 4010 - Associated Grocers/UDAG

\$1,007,000.00 loan from UDAG to AG for land acquisition, construction & capital equipment.
Payments to City four times per year with balloon payment due Nov 15, 2005, then complete.
Proceeds used to fund General Fund Economic Development expenses

	6/30/2004 Fund Bal.	Budget	FY 05 Actual	6/30/2005 Fund Bal.	Y-T-D Actual	4/30/2006 Fund Bal.
Revenues						
AG qtrly pymnts	557,485.02	0.00	49,667.90	507,807.12	507,807.12	0.00
Interest on AG Loan			43,133.06		20,054.31	
Bank Interest			58.23		0.00	
Rev. Total			<u>92,859.19</u>		<u>527,861.43</u>	
Expenses						
New Loan-AG			11,816.64		(494,760.52)	
Contractual Services			12,918.68		(60,000.00)	
Other			183.48		(54,686.22)	
Total	1,268,447.51		<u>24,918.80</u>	1,200,507.12	<u>(609,446.74)</u>	1,282,092.43
			67,940.39		(81,585.31)	

Dept. 4050 - Libby Hill Business Park

Proceeds from lot sales at Libby Hill Business Park.
Expenses from administration of Business Park, as well as funding of First Park project.

	6/30/2004 Fund Bal.	Budget	FY 05 Actual	6/30/2005 Fund Bal.	Y-T-D Actual	4/30/2006 Fund Bal.
Revenues						
Land Sales			1.00		81,725.77	
Bank Interest			3,288.10		1,061.65	
Rev. Total			<u>3,289.10</u>		<u>82,787.42</u>	
Expenses						
Contractual Services			11,169.50		940.99	
Debt Service			188,036.52		226,033.29	
Other			4,054.50		0.00	
Total	305,052.66		<u>203,260.52</u>	105,081.24	<u>226,974.28</u>	-39,105.62
			(199,971.42)		(144,186.86)	