

**FINANCE ADMINISTRATION
MEMORANDUM**

TO: Jeffrey D. Kobrock, City Manager, and City Department Heads
FROM: Pat Coty, Finance Administrator
DATE: January 8, 2007
SUBJECT: December 2006 Finance Reports

Attached are the City's financial reports for December 2006.

Automobile excise tax collections for the month of December closed \$1,480.61 (.19%) below collections through December 2005. Property tax revenues for December 2006 were .221% (\$111,281.90) above tax receipts through December 2005. Total General Fund revenues were 6.31% above revenues through December 2005.

December expenditures were 1.6% above expenses through the same time in 2005.

The Unifund BudgetSense implementation is progressing extremely well. Copies of the crosswalk between the NDS appropriation account numbers and the new Unifund account numbers have been distributed, which should be helpful when the actual budget amounts are in place.

Please let me know if you have questions or concerns.

****REMINDER**** The December 2006 folder with the Excel reports is updated and available in the "FINANCE" folder on the shared drive.