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Richard Rambo

March 16, 2007

TO: Mayor MacLean and City Councilors

FR: Jeff Kobrock

RE: 4 Beech Street Redevelopment Proposals

The four proposals for redevelopment that we received for the tax acquired property at 4 Beech Street are included in the packet. A review committee of Dave Cichowski, Jason Simcock and I have completed the numerical scoring of proposals. Although all the proposals had strong points in their approaches, DJ Management LLC was the clearly the strongest when analyzed against the five criteria in the request for proposals. Based on that phase of the review process, we will focus our attention upon the DJ proposal and further investigate project details to bring a final recommendation to the Council at this next meeting.