

**FINANCE ADMINISTRATION  
MEMORANDUM**

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**TO:** Jeffrey D. Kobrock, City Manager, and City Department Heads  
**FROM:** Pat Coty, Finance Administrator  
**DATE:** February 15, 2008  
**SUBJECT:** January 2008 Finance Reports

Attached are the City's financial reports for January 2008.

Current year property tax receipts showed an increase of 9.106% over the same period in FY07. Automobile excise tax collections through January 2008 were \$58,121.37 (7.75%) below collection rates through January 2007. State Municipal Revenue Sharing through January was above the prior year to date by \$39,696.63. Total General Fund revenues were well above receipts through the same period in the prior year by 10.52%.

General Fund expenditures were slightly above prior year to date expenditures by 1.3%.

Extra handouts of the February 14<sup>th</sup> Budget training are available in the Finance Office and in the Training folder on the shared drive.

Please let me know if you have questions or concerns.

