

**Development Funds FY 08  
Proposed 4/23/2007**

<b>DEVELOPMENT ACTIVITIES FY 08</b>					
<b>REVENUES</b>	<b>TIF Libby Hill</b>	<b>TIF Downtown</b>	<b>UDAG</b>	<b>LIBBY HILL</b>	
BALANCE	\$ (15,993)	\$ (7,997)	\$ (29,982)	\$ 100,044	
Projected Annual Revenues	\$ 312,072	\$ 124,989	\$ 109,668	\$ 170,283	
<b>AVAILABLE</b>	<b>\$ 296,079</b>	<b>\$ 116,992</b>	<b>\$ 79,686</b>	<b>\$ 270,327</b>	
<b>EXPENSES</b>					
Debt Service (Downtown)		\$ 75,200			
Debt Service (Libby Hill #1)				\$ 170,824	
Debt Service (Libby Hill #2)			\$ 42,775		
Planning & Development Office	\$ 174,410				
Downtown Related Operating Expenses		\$ 50,931			
Libby Hill Related P/W Operating Expenses	\$ 16,800		\$ 60,500		
Johnson Hall	\$ 25,000				
Gardiner Main Street	\$ 25,000				
<b>TOTAL EXPENSE</b>	<b>\$ 241,210</b>	<b>\$ 126,131</b>	<b>\$ 103,275</b>	<b>\$ 170,824</b>	
<b>AVAILABLE</b>	<b>\$ 54,869</b>	<b>\$ (9,139)</b>	<b>\$ (23,589)</b>	<b>\$ 99,503</b>	

**Development Funds FY 08  
Proposed 4/23/2007**

<b>Expense Detail</b>					
<b>FY 08 Proposed</b>	<b>TIF Libby Hill</b>	<b>TIF Downtown</b>	<b>UDAG</b>	<b>Libby Hill</b>	
Planning and Development					
Office Expense	\$ 118,670				
Development Consulting	\$ 25,000				
Contract Planner	\$ 17,500				
CEO Development Activities 33%	\$ 13,240				
Technology	\$ 2,000				
<b>TOTAL</b>	<b>\$ 174,410</b>				
<b>Libby Hill</b>					
Plowing 5% of snow/ice control budget					
Sweeping 5% of sweeper lease					
Mowing					
Striping					
Road Maintenance					
Public Safety Services			\$ 2,000		
<b>Public Works Services Summary</b>	<b>\$ 15,000</b>		<b>\$ 8,000</b>		
City Manager 2.5% of salary	\$ 1,800				
<b>TOTAL</b>	<b>\$ 16,800</b>		<b>\$ 10,000</b>		
<b>Downtown</b>					
Plowing 15% of snow/ice control budget					
Sweeping 15% of sweeper lease					
Other Contractual					
Other Materials & Supplies					
Decorations					
Day of Caring Downtown Cleanup					
Electricity \$325 Arcade, \$2,800 Water St. & Main Ave					
Arcade rental					
Public Safety Services			\$ 40,500		
<b>Public Works Services Summary</b>		<b>\$ 49,131</b>	<b>\$ -</b>		
City Manager 2.5%		\$ 1,800			
Public Works Supervisor 5%					
<b>TOTAL</b>	<b>\$ 16,800</b>	<b>\$ 50,931</b>	<b>\$ 60,500</b>	<b>\$ -</b>	<b>#####</b>

**Development Funds FY 08  
Proposed 4/23/2007**

<b>DEVELOPMENT ACTIVITIES FY 07</b>					
<b>REVENUES</b>	<b>TIF Libby Hill</b>	<b>TIF Downtown</b>	<b>UDAG</b>	<b>LIBBY HILL</b>	
BALANCE	\$ 21,765	\$ 10,000	\$ (33,830)	\$ 105,081	
Projected Annual Revenues	\$ 314,371	\$ 122,629	\$ 109,688	\$ 170,283	
AVAILABLE	\$ 336,136	\$ 132,629	\$ 75,858	\$ 275,364	
<b>EXPENSES</b>					
Debt Service (Downtown)		\$ 79,205			
Debt Service (Libby Hill #1)				\$ 175,320	
Debt Service (Libby Hill #2)			\$ 44,585		
Planning & Development Office	\$ 174,410				
Downtown Related Operating Expenses		\$ 50,931			
Libby Hill Related Operating Expenses	\$ 16,800		\$ 60,500		
Johnson Hall	\$ 25,000				
Gardiner Main Street	\$ 25,000				
TOTAL EXPENSE	\$ 241,210	\$ 130,136	\$ 105,085	\$ 175,320	
<b>AVAILABLE</b>	\$ 94,926	\$ 2,493	\$ (29,227)	\$ 100,044	
<b>DEVELOPMENT ACTIVITIES FY 06</b>					
<b>REVENUES</b>	<b>TIF</b>	<b>UDAG</b>	<b>LIBBY HILL</b>		
BALANCE	\$ 87,848	\$ (17,763)	\$ 504,446		
Projected Annual Revenues	\$ 333,454	\$ 92,000	\$ 170,283		
AVAILABLE	\$ 421,302	\$ 74,237	\$ 674,729		
<b>EXPENSES</b>					
Debt Service (Downtown)	\$ 79,752				
Debt Service (Libby Hill #1)			\$ 183,944		
Debt Service (Libby Hill #2)		\$ 48,067			
Planning & Development Office	\$ -				
Downtown Related Operating Expenses	\$ -	\$ 50,000			
Libby Hill Related Operating Expenses	\$ -	\$ 10,000			
Johnson Hall	\$ 25,000				
Gardiner Main Street	\$ 25,000				
TOTAL EXPENSE	\$ 129,752	\$ 108,067	\$ 183,944		

**Development Funds FY 08  
Proposed 4/23/2007**

<b>AVAILABLE</b>	\$ 291,550	\$ (33,830)	\$ 490,785			
<b>DEVELOPMENT ACTIVITIES FY 05</b>						
<b>REVENUES</b>						
BALANCE	\$ 64,418	\$ -	\$ 522,341			
Projected Annual Revenue	\$ 258,234	\$ 92,000	\$ 170,283			
AVAILABLE	\$ 322,652	\$ 92,000	\$ 692,624			
	<b>TIF Fund</b>	<b>UDAG Fund</b>	<b>Libby Hill Fund</b>			
<b>EXPENSES</b>						
Debt Service (Downtown)	\$ 81,640					
Debt Service (Libby Hill #1)			\$ 188,178			
Debt Service (Libby Hill #2)		\$ 49,763				
Planning & Development Office	\$ 103,164					
Downtown Related Operating Expenses	\$ -	\$ 50,000				
Libby Hill Related Operating Expenses	\$ -	\$ 10,000				
Johnson Hall	\$ 25,000					
Gardiner Main Street	\$ 25,000					
Total Expense	\$ 234,804	\$ 109,763	\$ 188,178			
BALANCE	\$ 87,848	\$ (17,763)	\$ 504,446			