

**Order #05-10**  
**Authorizing Mini-Park Reconstruction**

Be it ordered:

The City Council hereby authorizes the City Manager to:

- Sign a PURCHASE AND SALES AGREEMENT with Gardiner Main Street Inc. to transfer the real estate at 272 Water Street (City Tax Map 34-Lot 109) for consideration of \$1 (one dollar).
- Sign a PROJECT AGREEMENT with Gardiner Main Street outlining the terms and responsibilities to complete the Mini-Park Reconstruction project.
- TRANSFER the real estate at 272 Water Street (City Tax Map 34-Lot 109) for consideration of \$1 (one dollar). Said transfer will be accompanied with DEED RESTRICTIONS that honor the PROJECT AGREEMENT. If PROJECT AGREEMENT is not honored, title of said property would automatically revert back to the City of Gardiner.
- RE-PURCHASE the property at 272 Water Street (City Tax Map 34-Lot 109) for consideration of \$1 (one dollar) when the project is complete as outlined in the PROJECT AGREEMENT.

Adopted this 19<sup>th</sup> day of May 2005.

Attest:

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Jeffery D. Kobrock, City Manager