



City of Gardiner
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Gardiner, Maine 04345
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September, 2010

Mr. Mayor and City Council Members;

Attached is the finance report for August 2010. As a guideline, August general fund revenues and expenditures should amount to approximately 16.66% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year and individual line items can vary based upon cyclical activity. Below, please find noteworthy variances in the general fund.

REVENUES

Revenues collected through August 31st were \$1,125,784, or 13.32% of the budget.

- *Property Taxes* are low due to the tax due date of September 15 and a reporting period through August.
- *Library Aid* is at 100% due to the fact that all participating communities have been billed – not all have paid, but they have all been billed.
- *Ambulance Rental* is at 100%, as the General Fund has been reimbursed by the Ambulance Fund.
- *Surplus Equipment* is at 0% pending the sale of the old ladder truck.
- *SCTV Franchise Fee* is at 0% and should be received in January.

EXPENDITURES

Expenditures through August 31st were \$1,366,571, or 16.17% of the budget.

- *Public Official Dues* is at 50.42% because of the timing of when the dues need to be paid.
- *Fire Hydrants, Dispatch, & Solid Waste Disposal* are all approximately 25% because we have made one quarterly payment for each of these services.
- *Contractual* is at 81% because I have booked the City's share of the Ambulance service fees for the entire year. The balance of this account is used for the ambulance uncollectible accounts.
- *Boys & Girls Club* is at 100% because the funding has been paid in full.
- *Employee Benefits* is at 22.81% due to the general fund paying for the enterprise funds employee benefits. The quarterly journal entry will be made in September.
- *Insurance* is at 55.11% because of the timing of the premium due dates. The account will resolve itself. On a positive note, due to the City's favorable Workers' Comp. experience, we will recognize an approximate \$10,000 savings in our FY11 Worker's Comp. premium.
- *Community Programs* are 20.9% expended due to the timing of funding requests being received and paid.

Please contact me by phone or e-mail if you have any questions.

Respectfully Submitted,

Denise Brown
Finance Director

City of Gardiner, Maine
General Fund
Revenues & Expenditures as of August 31, 2010

	FY11 Budget	Year to Date	% Collected/ Expended
Revenues			
Property Taxes	\$ 6,951,272	\$ 590,780	8.50%
Excise Taxes	\$ 800,000	\$ 187,108	23.39%
Interest and Penalties	\$ 35,000	\$ 7,100	20.29%
Licenses and Permits	\$ 47,000	\$ 3,043	6.47%
State Revenue Sharing	\$ 593,562	\$ 123,543	20.81%
Homestead Exemption	\$ 119,268	\$ 89,746	75.25%
BETE Reimbursement	\$ 25,493	\$ -	0.00%
State Road Assistance	\$ 62,000	\$ 18,682	30.13%
Veterans' Exemptions	\$ 4,000	\$ -	0.00%
Library Aid	\$ 80,200	\$ 80,208	100.01%
General Assistance Reimbursement	\$ 5,000	\$ 214	4.28%
Ambulance Rental	\$ 15,500	\$ 15,500	100.00%
Snowmobile Refund	\$ 1,700	\$ -	0.00%
Surplus Equipment	\$ 10,750	\$ -	0.00%
City Cleanup	\$ 4,000	\$ -	0.00%
Fines and Fees	\$ 33,000	\$ 5,203	15.77%
Unclassified	\$ 25,000	\$ 4,656	18.62%
SCTV Franchise Fee	\$ 64,000	\$ -	0.00%
TIF Revenue Utilized	\$ 255,000	\$ -	0.00%
TIF Taxes Raised	\$ (679,432)	\$ -	0.00%
Council Use of Fund Balance	\$ -	\$ -	
Total Revenues	\$ 8,452,313	\$ 1,125,784	13.32%
Expenditures			
Mayor/Council	\$ 9,550	\$ 87	0.92%
City Manager	\$ 66,925	\$ 10,472	15.65%
City Clerk and Elections	\$ 57,910	\$ 5,799	10.01%
Finance	\$ 78,550	\$ 8,681	11.05%
Tax Collection	\$ 40,790	\$ 6,946	17.03%
Purchasing	\$ 176,052	\$ 14,465	8.22%
Administrative Support	\$ 88,537	\$ 10,169	11.49%
Public Officials Dues	\$ 15,500	\$ 7,815	50.42%
Assessing	\$ 63,505	\$ 7,725	12.16%
Legal	\$ 49,750	\$ 828	1.66%
Economic Development, Planning and Code Enforcement	\$ 188,335	\$ 16,867	8.96%
Municipal Buildings	\$ 129,495	\$ 9,871	7.62%
Fire	\$ 232,356	\$ 38,379	16.52%
Police	\$ 652,275	\$ 100,286	15.37%
Fire Hydrants	\$ 284,361	\$ 67,705	23.81%
Dispatch	\$ 138,170	\$ 34,043	24.64%
Libby Hill Pump Station	\$ 4,950	\$ 367	7.42%
Public Works	\$ 974,252	\$ 54,991	5.64%
Street Lights	\$ 85,600	\$ 11,216	13.10%
Fuel Depot	\$ 5,500	\$ 56	1.02%
Solid Waste Disposal	\$ 103,000	\$ 23,658	22.97%
Contractual	\$ 131,647	\$ 106,589	80.97%
General Assistance	\$ 20,410	\$ 1,826	8.94%
Parks	\$ 93,346	\$ 11,537	12.36%
Boys and Girls Club	\$ 51,572	\$ 51,572	100.00%
Public Library	\$ 295,194	\$ 49,292	16.70%
Employee Benefits	\$ 438,594	\$ 100,048	22.81%
Contingency	\$ 26,025	\$ -	0.00%
Insurance	\$ 150,470	\$ 82,918	55.11%
Community Programs	\$ 45,710	\$ 9,555	20.90%
Tax Overlay	\$ 104,937	\$ -	0.00%
County Tax	\$ 360,679	\$ -	0.00%
First Park	\$ 23,000	\$ -	0.00%
Education	\$ 3,136,859	\$ 522,810	16.67%
Debt Service	\$ 128,507	\$ -	0.00%
Total Expenditures	\$ 8,452,313	\$ 1,366,571	16.17%
Year to date net increase/(decrease) to fund balance:		\$ (240,787)	

City of Gardiner, Maine
Revenues & Expenditures as of August 31, 2010

	FY11 Budget	Year to Date	% Collected/ Expended
<u>Wastewater Fund</u>			
Revenue	\$ 1,426,616	\$ 228,831	16.04%
Expense	\$ (1,458,051)	\$ (120,207)	8.24%
Net Change in Fund Balance	<u>\$ (31,435)</u>	<u>\$ 108,625</u>	
<u>Ambulance Fund</u>			
Revenue	\$ 950,702	\$ 246,737	25.95%
Expense	\$ (950,702)	\$ (173,061)	18.20%
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ 73,676</u>	
<u>TIF Funds</u>			
Revenue	\$ 955,703	\$ 5,642	0.59%
Expense	\$ (1,168,097)	\$ (23,564)	2.02%
Net Change in Fund Balance	<u>\$ (212,394)</u>	<u>\$ (17,922)</u>	

Other Funds	Revenue	Expense	Net
Revolving Loan Fund	\$ 2,845	\$ -	\$ 2,845
Planning and Development Fund	\$ 384,440	\$ (151,396)	\$ 233,044
Public Safety Grant Fund	\$ 12,705	\$ (5,554)	\$ 7,151
School Reserve Officer Fund	\$ -	\$ -	\$ -
Conservation Grants Fund	\$ -	\$ -	\$ -
Harrison Avenue Project	\$ 105	\$ (353,660)	\$ (353,555)
Trust Funds	\$ 1,180	\$ -	\$ 1,180