



**GARDINER CITY COUNCIL  
AGENDA ITEM INFORMATION SHEET**



<b>Meeting Date</b>	11/18/2020	<b>Department</b>	Planning/Economic Dev
<b>Agenda Item</b>	3.b EJP Tax Increment Finance District Second Amendment		
<b>Est. Cost</b>	n/a		

<b>Background Information</b>	<p>The City Council is being asked to amend the EJP TIF.</p> <p>The purposes of these proposed amendments are to:</p> <p>(1) alter the boundaries of the districts resulting from new parcel boundaries due to ownership changes and a new development project, and</p> <p>2) add new project costs as permissible uses of TIF revenues by the City</p> <p>No credit enhancement agreements are being proposed with these amendments.</p> <p>The amendments are meant to better facilitate the City's economic development goals.</p> <p>All pertinent materials are attached under item 4.d.</p>
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<b>Requested Action</b>	n/a
<b>City Manager and/or Finance Review</b>	n/a
<b>Council Vote/ Action Taken</b>	
<b>Departmental Follow-Up</b>	

<b>City Clerk Use Only</b>	1 <sup>st</sup> Reading _____	Advertised <u>11/08/2020</u> _____	<b>EFFECTIVE DATE</b> _____
	2 <sup>nd</sup> Reading _____	Advertised _____ w/in 15 Days	
	Final to Dept _____	Updated Book _____	Online _____