



**GARDINER CITY COUNCIL  
AGENDA ITEM INFORMATION SHEET**



<b>Meeting Date</b>	11/18/2020	<b>Department</b>	Planning/Economic Dev
<b>Agenda Item</b>	3.c Area Wide Libby Hill Tax Increment Finance District Second Amendment		
<b>Est. Cost</b>	n/a		

**Background Information**

The City Council is being asked to amend the Libby Hill Area-Wide TIF.

The purposes of these proposed amendments are to:

(1) alter the boundaries of the districts resulting from new parcel boundaries due to ownership changes and a new development project, and

2) add new project costs as permissible uses of TIF revenues by the City

No credit enhancement agreements are being proposed with these amendments.

The amendments are meant to better facilitate the City's economic development goals.

The proposed amended documents are attached under item 4.e.

<b>Requested Action</b>	n/a
<b>City Manager and/or Finance Review</b>	n/a
<b>Council Vote/ Action Taken</b>	
<b>Departmental Follow-Up</b>	

<b>City Clerk Use Only</b>	1 <sup>st</sup> Reading _____	Advertised <u>11/08/2020</u>	EFFECTIVE DATE _____
	2 <sup>nd</sup> Reading _____	Advertised _____ w/in 15 Days	
	Final to Dept _____	Updated Book _____	Online _____