

## GARDINER CITY COUNCIL AGENDA ITEM INFORMATION SHEET



Me	eting Date	02/19/2020	Department	City Counci	I	
Agenda Item		3.d Public Hearing on Proposed TIF District/Central Maine Crossing				
	Est. Cost	n/a				
Background Information	This agenda item is the Public Hearing for a proposed TIF District/Central Maine Crossing.  The full application is attached under item 4.7.  This proposed district consists of approximately 23.19 acres of property located on Brunswick Avenue/Route 201, near the intersection of Interstate 295. With the adoption of this proposed district the city can accomplish the following goals:  *Maintain the existing tax revenues  *Enjoy enhanced future tax revenues generated by improvements within the district  *Enable the investment of TIF revenues in high priority city projects  *Create long term stable employment opportunities for area residents  *Improve the overall economy of the city, Kennebec County, and the State of Maine  Also, the city will shelter the increase in municipal valuation that the development will bring.  This Public Hearing was advertised on February 07, 2020.					
Requested Action						
City Manager and/or Finance Review						
Council Vote/ Action Taken						
Departmental Follow-Up						
C	Clerk 2 <sup>nd</sup> Use Only	Reading Adv w/i	ertised <u>02/07/2</u> ertised <u> </u>		EFFECTIVE DATE	

## NOTICE OF PUBLIC HEARING CITY OF GARDINER Regarding

## The Designation of a Municipal Tax Increment Financing District Known as the "Central Maine Crossing Omnibus Municipal Development and Tax Increment Financing District"

Notice is hereby given that the City of Gardiner will hold a public hearing at its Council Meeting on

Wednesday, February 19, 2020 at The Gardiner City Hall, 6 Church Street, Gardiner, Maine, The Public Hearing will be at 6:00 p.m.

The purpose of the public hearing is to receive public comments on the development program for the municipal tax increment financing district known as the Central Maine Crossing Omnibus Municipal Development and Tax Increment Financing District (the "<u>District</u>"), pursuant to the provisions of Chapter 206 of Title 30-A of the Maine Revised Statues, as amended.

The District consists of approximately 23.19 acres of property located on Brunswick Avenue/Route 201, near the intersection with Interstate 295. A copy of the proposed development program for the District will be on file with the City Clerk prior to the Public Hearing. All interested persons are invited to attend the public hearing and will be given an opportunity to be heard at that time.