



**GARDINER CITY COUNCIL
AGENDA ITEM INFORMATION SHEET**



Meeting Date	06/10/2020	Department	City Council
Agenda Item	4.a First Read of FY21 Budget		
Est. Cost	n/a		

Background Information

This agenda item is the first read of the proposed FY21 budget. Attached is the FY21 Proposed Budget that shows a 2.4% increase in municipal spending.

Requested Action	'I move to approve the first read of the FY21 General Fund, TIF Funds, and Enterprise Funds budgets.'
City Manager and/or Finance Review	The City Manager recommends the above action.
Council Vote/ Action Taken	
Departmental Follow-Up	

City Clerk Use Only	1 st Reading <u>06/10/2020</u>	Advertised <u>06/05/2020</u>	EFFECTIVE DATE _____
	2 nd Reading <u>06/24/2020</u>	Advertised _____ w/in 15 Days	
	Final to Dept _____	Updated Book _____	Online _____

CITY OF GARDINER FY21 PROPOSED GENERAL FUND BUDGET

REVENUES:

Property Tax Revenue	7,736,112
TIF Taxes Raised	(785,000)
Homestead Exemption Reimbursement	438,991
BETE Reimbursement	86,956
Tax Overlay (should be negative #)	(13,824)
Valuation Related Revenues	<u>7,463,235</u>
State Revenue Sharing	624,007
Excise Tax and Vehicle Registraton	1,100,000
State - Local Road Assistance	74,000
Tree Grant	3,050
General Assistance Reimbursement	11,200
Veterans Exemption Reimbursement	6,100
Snowmobile Refund	1,200
Penalties and Interest	52,000
Licenses and Permits	40,000
Fees and Fines	46,700
Library Aid	111,237
SCTV Franchise Fee	70,500
Sale of Property	25,000
Events Detail Reimbursement	1,000
Ambulance Rental Reimbursement	10,000
Technology Reimbursement	26,460
Audit Reimbursement	4,515
City Clean-up	5,500
First Park	20,685
Investment Earnings	60,000
Sales of Property (LH TIF)	115,000
Unclassified	10,000
Use of FB	250,000
Transfer from Revolving Loan Fund	50,000
Transfer from WasteWater Fund	119,235
Other Revenues	<u>2,213,382</u>
Total Revenues	<u><u>10,300,624</u></u>

EXPENDITURES:

General Government	817,225
Technology	93,550
Police	1,352,085
Fire	1,161,299
Buildings & Grounds	462,280
Highway	1,473,523
Library	468,624
Planning & Development	320,116
Community Services	191,083
Municipal Expenditures	<u>6,339,785</u>
TIF Revenue Utilized	(213,073)
Municipal Appropriation	<u>6,126,712</u>
County Appropriation	403,434
Education Appropriation	3,770,478
Total Expenditures	<u><u>10,300,624</u></u>
	0

TRIO **10,527,521**

Fund Balance Analysis	
6/30/2019 Unassigned	2,270,315
6/30/19 TIF	(294,154)
6/30/19 FB	1,976,161
FY20 TIF payback to GF	150,000
Use of FB in FY20	(225,000)
Council Approved-Radio Repairs	(49,631)
6/30/20 FB	1,851,530
Proposed used use of FB for FY21	(250,000)
Projected 6/30/21 FB	1,601,530
Percent of Budget	15.55%
8.3% (1 month) Fund Balance	858,351
16.7% (2 months) Fund Balance	1,716,084

CITY OF GARDINER FY21 PROPOSED AMBULANCE BUDGET

Total Appropriations: \$ 1,495,056.00

CITY OF GARDINER FY21 PROPOSED WASTEWATER BUDGET

Total Appropriations: \$ 1,623,804.00

Tax Increment Finance District (TIF)

Libby Hill TIF

Beginning Fund Balance	-292,153	-193,828	13,977	246,193	484,964	732,780	987,447
	FY20	FY21	FY22	FY23	FY24	FY25	FY26
	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Libby Hill Revenue							
Associated Grocers/Pine State	-46,557	-46,557	-46,557	-46,557	-46,557	-46,557	-46,557
Harper's LLC	-56,871	-56,871	-56,871	-56,871	-56,871	-56,871	-56,871
EJ Prescott	-105,134	-105,134	-105,134	-105,134	-105,134	-105,134	-105,134
Pine State	-153,745	-153,745	-153,745	-153,745	-153,745	-153,745	-153,745
Libby Hill Area Wide:							
Black Diamond	-2,270	-2,270	-2,270	-2,270	-2,270	-2,270	-2,270
Dennison Lubricant	-30,300	-30,300	-30,300	-30,300	-30,300	-30,300	-30,300
Crafts Transportation (formerly NE Raidant)	-6,180	-6,180	-6,180	-6,180	-6,180	-6,180	-6,180
EJ Prescott	-1,760	-1,760	-1,760	-1,760	-1,760	-1,760	-1,760
Oak Grove	-4,331	-4,331	-4,331	-4,331	-4,331	-4,331	-4,331
William Lovely (Central ME Meats)	-37,135	-37,135	-37,135	-37,135	-37,135	-37,135	-37,135
Troiano	-8,600	-8,600	-8,600	-8,600	-8,600	-8,600	-8,600
Auburn Asphalt	-11,983	-11,983	-11,983	-11,983	-11,983	-11,983	-11,983
Cumulative Personal Property	-6,300	-6,300	-6,300	-6,300	-6,300	-6,300	-6,300
Total Revenue	-471,166	-471,166	-471,166	-471,166	-471,166	-471,166	-471,166
	FY20	FY21	FY22	FY23	FY24		
	Projected	Projected	Projected	Projected	Projected		
Libby Hill Expenses							
Harpers LLC CEA Payment	19,336	19,336	0	0	0	0	0
Debt Service/Libby Hill Phase I	104,825	0	0	0	0	0	0
Debt Service/Libby Hill Phase II	248,679	244,025	238,949	232,395	223,350	216,498	211,826
Total Expenses	372,840	263,361	238,949	232,395	223,350	216,498	211,826
NET BUDGET	-98,326	-207,805	-232,217	-238,771	-247,816	-254,667	-259,340
Ending Fund Balance	-193,828	13,977	246,193	484,964	732,780	987,447	1,246,786

Note: FY20 was the last year of the Libby Hill Phase I Debt payment.
This TIF is projected to have a positive balance at the end of FY21.

Downtown TIF

Beginning Fund Balance	0	0	0	0	0	0	0
	FY20	FY21	FY22	FY23	FY24	FY25	FY26
	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Downtown Revenue							
Downtown TIF District	-219,387	-218,682	-218,682	-218,682	-218,682	-218,682	-218,682
Downtown Expenses							
Debt Service/Downtown	51,763	0	0	0	0	0	0
Additional GMS Funding							
Johnson Hall CEA Payment	5,609	5,609					
Downtown TIF Transfer to General Fund	162,015	213,073	218,682	218,682	218,682	218,682	218,682
Total Expenditures	219,387	218,682	218,682	218,682	218,682	218,682	218,682
NET BUDGET	0	0	0	0	0	0	0
Ending Fund Balance	0	0	0	0	0	0	0

Note: All of the remaining revenue from this TIF is transferred back to the General Fund.

Tax Increment Finance District (TIF)

Central Maine Crossing TIF

	FY20	FY21	FY22	FY23	FY24	FY25	FY26	
	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Beginning Fund Balance	0	0	95,153	95,153	95,153	95,153	95,153	95,153
Central Maine Crossing Revenue								
Central Maine Crossing TIF District	0	-95,153	0	0	0	0	0	0
Central Maine Crossing Expense								
CEA	0	0	0	0	0	0	0	0
Total Expenditures	0	0	0	0	0	0	0	0
NET BUDGET	0	-95,153	0	0	0	0	0	0
Ending Fund Balance	0	95,153	95,153	95,153	95,153	95,153	95,153	95,153

*Note: This TIF shows projected revenue only, as the values have not been finalized.
No CEA has been agreed upon at the time of the budget preparation.*

Summer St Affordable Housing TIF

	FY20	FY21	FY22	FY23	FY24	FY25	FY26	
	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Beginning Fund Balance	0	0	0	0	0	0	0	0
Summer St Affordable Housing Revenue								
Central Maine Crossing TIF District	0	0	0	0	0	0	0	0
Summer St Affordable Housing Expense								
CEA	0	0	0	0	0	0	0	0
Total Expenditures	0	0	0	0	0	0	0	0
NET BUDGET	0	0	0	0	0	0	0	0
Ending Fund Balance	0	0	0	0	0	0	0	0

*Note: This TIF shows no activity, as the values have not been finalized.
Half of the revenue from this TIF will go back to the developer and half will offset the City's school expenditures.*

Total TIF Revenue Raised	785,000
Downtown TIF tranfer back to the General Fund	213,073