



**GARDINER CITY COUNCIL
AGENDA ITEM INFORMATION SHEET**



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|---------------------|---|-------------------|-----------------------|
| Meeting Date | 05/19/2021 | Department | Planning/Economic Dev |
| Agenda Item | 4.c) Summer Street Affordable Housing TIF Annual Report | | |
| Est. Cost | n/a | | |

Background Information

The City of Gardiner is required to submit an annual report for the Summer Street Affordable Housing Development District to the Maine State Housing Authority.

As part of this report the municipal legislative body must approve the report that the Development Program outlined in the TIF are being met.

50% of TIF Revenues pay operating costs of the Workforce Project, which includes property management and administration, utilities, repairs and maintenance, insurance and real estate taxes. The other 50% of TIF Revenues funds Gardiner public school grades K-12.

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| Requested Action | "I motion to accept the Summer Street Affordable Housig TIF annual report as presented." |
| City Manager and/or Finance Review | Acting City manager approves the above action. |
| Council Vote/ Action Taken | |
| Departmental Follow-Up | |

| | | | |
|----------------------------|-------------------------------|----------------------------------|-------------------------|
| City Clerk Use Only | 1 st Reading _____ | Advertised _____ | EFFECTIVE DATE _____ |
| | 2 nd Reading _____ | Advertised _____ w/in 15 Days | |
| | Final to Dept _____ | Updated Book _____ | Online _____ |

Please list property sales within the District. [NOTE: Impact on affordability is not required by the statute for this item and in any event would be captured in the chart above.]

N/A

Please describe any changes from what was described in the approved Development Program for the District, such as changes to the type, scope or timing of development within the District. If the Development Program and Certificate of Approval for the District allow alternative uses of funds, please list how funds are being used in practice.

Nothing has changed with this development. It has been very successful and have been able to accommodate 15 families.