



**GARDINER CITY COUNCIL
AGENDA ITEM INFORMATION SHEET**



Meeting Date	12/01/2021	Department	City Council
Agenda Item			
Est. Cost	4.i) Update on the Tax Acquired Property (TAP) located at 596 Water St.		

Background Information

The highest bidder for this parcel has terminated the contract citing that the inspector was unable to fully inspect the property. The successful bid for this property was \$115,000.

City staff would like some direction moving forward. Council may decide to go back out to bid on the property or they may choose to accept the bid from the next highest bidder. That bid was for \$70,000 and was submitted by Echo Property Management.

Requested Action	"I move to instruct staff to put 596 Water Street, Gardiner back out to bid." or "I move to accept the bid of \$70,000 from Echo Property Management."
City Manager and/or Finance Review	
Council Vote/ Action Taken	
Departmental Follow-Up	

City Clerk Use Only	1 st Reading _____	Advertised _____	EFFECTIVE DATE _____
	2 nd Reading _____	Advertised _____ w/in 15 Days	
	Final to Dept _____	Updated Book _____	Online _____

TAP/BIDS					
Address		Min Bid	Listing Price	Bid Amount	Quit Claim
25 Mt. Vernon		\$53,000	\$104,900		
Xiao Jun Qiu	cash			\$121,000	Quit Claim
Marcos/Tracy Rios	financing			\$62,000	Quit Claim
Elizabeth Rubackin	cash			\$104,900	Quit Claim
please note this offer has an escalation clause					
36 Oak St		\$11,000	\$75,000		
Echo Property MGT	cash			\$35,000	Quit Claim
Justin Healey	cash			\$30,000	Quit Claim
Charlie Ussary/Karen Moody	cash			\$25,000	Quit Claim
596 Water St		\$33,500	\$115,000		
Della Sutherburg	cash			\$30,000	Quit Claim
Echo Property Mgt	cash			\$70,000	Quit Claim