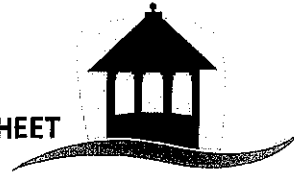




**GARDINER CITY COUNCIL
AGENDA ITEM INFORMATION SHEET**



Meeting Date	02/06/2019	Department	Finance
Agenda Item	4.312/31/2018 Finance Report with Denise Brown, Finance Officer		
Est. Cost	n/a		

Background Information

Attached is the December 31, 2018 finance report. It is noted that in the General Fund the revenues are at 53% of predicted amounts and expenses are at 49% of predicted amounts. This is your quarterly summary through December 31, 2018. Denise Brown, Finance Officer, will be present to answer any questions.

Requested Action	None needed
City Manager and/or Finance Review	None needed
Council Vote/ Action Taken	
Departmental Follow-Up	

City Clerk Use Only	1 st Reading _____	Advertised _____	EFFECTIVE DATE _____
	2 nd Reading _____	Advertised _____ w/in 15 Days	
	Final to Dept _____	Updated Book _____	Online _____

**City of Gardiner FY19
Statement of Revenues & Expenses as of December 31, 2018**

General Fund			
	FY19 Budget	Received Thru Dec 31	% of Budget
Revenues			
Property Tax Revenue	7,056,396	3,513,134	50%
Homestead Exemption	314,305	243,788	78%
BETE Reimbursement	84,584	84,584	100%
State Revenue Sharing	414,727	210,882	51%
Excise Tax and Vehicle Registration	1,100,000	494,226	45%
State/Local Road Assistance Program (LRAP)	72,172	71,720	99%
Tire/Snowmobile Grant	4,426	3,297	74%
General Assistance Reimbursement (70% of expenses)	14,000	1,306	9%
Veterans Exemption Reimbursement	6,450	6,730	104%
Penalties and Interest	46,000	15,751	34%
Licenses and Permits	21,000	8,652	41%
Fees and Fines	51,950	27,333	53%
Library Fees	95,187	105,492	111%
TWC Franchise Fee	66,000	0	0%
Ambulance Rental Reimbursement	10,000	10,000	100%
Audit/Events/Technology Reimbursement	25,415	24,415	96%
First Park	14,110	0	0%
Unclassified	78,000	91,391	117%
Due From WasteWater	118,557	118,557	100%
Due From Special Revenue (Revolving Loan Fund)	154,000	153,000	99%
FY18 Carryforwards	13,500	0	0%
Use of Fund Balance	50,000	0	0%
Total Revenue	9,810,889	5,184,369	53%

Revenue Variance Notes:

Excise is slightly low. However, we recognize large fleets in the spring. General Assistance Reimb is low; reflective of our lower than expected GA disbursements. Permits will see a steady increase this spring. We will receive Cable franchise proceeds in February and First Park proceeds in June. Some State revenues are high due to the timing of the State funding. JE's have been made in full for inter-departmental reimbursements and transfers from other funds.

Unusual or Unanticipated Activity:

The Library budget was complete before realizing Farmingdale would return (additional \$10K). Unclassified is high due to receiving \$44K in FEMA revenue from a prior year storm (October 2017).

Ambulance Fund			
	FY19 Budget	Received Thru Dec 31	% of Budget
Revenues			
Billings	1,000,000	541,996	54%
Service Agreements	245,982	245,982	100%
Total Revenue	1,245,982	787,978	63%

Revenue Variance Notes:

All the Town service agreements have been paid in full.

WasteWater Fund			
	FY19 Budget	Received Thru Dec 31	% of Budget
Revenues			
Wastewater Fees	1,480,272	831,068	56%
Capital Reserve & Fund Balance	196,423	0	0%
Total Revenue	1,676,695	831,068	50%

Revenue Variance Notes:

Operating appears slightly high due to the transfer to the GF for 23% of the PW wages and benefits.

General Fund			
	FY19 Budget	Expended Thru Dec 31	% of Budget
Expenses			
General Government	527,630	247,875	47%
Legal	40,000	10,183	25%
Workers' Compensation	63,830	18,591	29%
Property & Casualty Insurance	67,758	53,288	79%
Contingency	37,000	2,540	7%
Technology	93,220	71,618	77%
Police	1,178,104	543,434	46%
Fire	649,690	331,605	51%
Fire Hydrants	293,973	73,490	25%
Ambulance Services	119,648	119,648	100%
Buildings & Grounds	482,689	218,233	45%
Public Works	1,426,766	493,539	35%
Public Library	410,499	195,191	48%
Planning & Economic Development	313,476	135,960	43%
General Assistance	58,981	26,784	45%
Community Programs	142,272	127,869	90%
Total Municipal Appropriation	5,905,536	2,669,850	45%
Overlay	7,557	0	0%
County Appropriation	347,746	347,746	100%
Education Appropriation	3,550,050	1,775,025	50%
Total Expenditures	9,810,889	4,797,621	49%

Expense Variance Notes:

Legal continues to lag due to delayed billing. Property Ins and Technology are high due to the timing of payments. Fire Hydrants is low, as only one quarterly payment has been made. The Ambulance Service has been paid in full. Community Services is high due to the timing of payments to the non-profits. County Taxes have been paid in full.

Unusual or Unanticipated Activity:

Though low now, we will see an additional \$32K in WC costs due to the MOD rate doubling (to be offset by FEMA \$).

Ambulance Fund			
	FY19 Budget	Expended Thru Dec 31	% of Budget
Expenses			
Operating	1,167,874	581,417	50%
Capital/Debt	78,108	39,600	51%
Total Expenditures	1,245,982	621,018	50%

Expense Variance Notes:

WasteWater Fund			
	FY19 Budget	Expended Thru Dec 31	% of Budget
Expenses			
Operating	1,140,028	615,708	54%
Capital/Debt	536,667	322,640	60%
Total Expenditures	1,676,695	938,348	56%

Expense Variance Notes:

Operating appears slightly high due to the transfer to the GF for 23% of the PW wages and benefits.