



**GARDINER CITY COUNCIL
AGENDA ITEM INFORMATION SHEET**



Meeting Date	06/14/2023	Department	City Council
Agenda Item	4.a) Second Read and Possible Approval and Resolution of FY24 Budget Appropriations and Direct the Tax Levy of City Services to the City Manager		
Est. Cost	n/a		

Background Information

This is the second reading of the FY24 Budget.

Attached is the new FY24 Proposed Budget and Resolution 2024-01.

The City Council is also being asked to allow the City Manager to enter into any and all contracts necessary to implement this budget pursuant to the City's purchasing policy.

Requested Action	'I move to approve the second and final read of the FY24 General Fund Budget and to authorize the City Manager to enter into any and all contracts necessary to implement this budget pursuant to the City's purchasing policy.'
City Manager and/or Finance Review	The City Manager recommends the above action.
Council Vote/ Action Taken	
Departmental Follow-Up	

City Clerk Use Only	1 st Reading _____	Advertised _____	EFFECTIVE DATE _____
	2 nd Reading _____	Advertised _____ w/in 15 Days	
	Final to Dept _____	Updated Book _____	Online _____

RESOLUTION 2024-01

A Resolution Establishing FY24 Appropriations and Directing the Levy of Taxes for City Services.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GARDINER, MAINE ESTABLISHES APPROPRIATIONS FOR THE GENERAL FUND.

That **\$7,393,406** be appropriated for the support of departments of the City of Gardiner, for the bonded indebtedness of the City, and for all other municipal assessments levied upon the debts incurred by the City are hereby appropriated for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

First Reading:	June 7, 2023
Posted:	June 2, 2023
Advertised:	June 2, 2023
Second Reading:	June 14, 2023
Adopted:	June 14, 2023
Effective Date:	July 1, 2023

ATTEST,

Andrew Carlton, City Manager

**CITY OF GARDINER
FY24 GENERAL FUND BUDGET**

REVENUES:

Property Tax Revenue	8,552,320
TIF Taxes Raised/Econ Dev	(1,050,000)
Homestead Exemption Reimbursement	389,322
BETE Reimbursement	172,144
Tax Overlay (should be negative #)	<u>(30,361)</u>
Valuation Related Revenues	8,033,425
State Revenue Sharing	1,297,305
Excise Tax and Vehicle Registraton	1,200,000
State - Local Road Assistance	72,000
Tree Grant	4,300
General Assistance Reimbursement	24,500
Veterans Exemption Reimbursement	5,500
Snowmobile Refund	1,000
Solar	9,500
Penalties and Interest	55,000
Licenses and Permits	73,000
Fees and Fines	47,500
Library Aid	128,470
SCTV Franchise Fee	68,000
Events Detail Reimbursement	1,000
Ambulance Rental Reimbursement	10,000
Technology Reimbursement	36,000
Audit Reimbursement	4,515
First Park	25,000
Investment Earnings	150,000
Sales of Property	5,000
Unclassified	7,000
Use of FB	500,000
Transfer from Revolving Loan Fund	10,000
Transfer from WasteWater Fund	<u>139,581</u>
Other Revenues	2,576,866
Total Revenues	<u><u>11,907,596</u></u>

EXPENDITURES:

General Government	1,236,958
Technology	144,997
Police	1,596,871
Fire	1,437,074
Buildings & Grounds	502,149
Highway	1,686,904
Library	563,948
Economic Development	221,085
Community Services	<u>198,420</u>
Municipal Expenditures	7,588,406
TIF Revenue Utilized/Econ Dev	<u>(195,000)</u>
Total Municipal Appropriations	7,393,406
County Appropriation	445,602
Education Appropriation	4,068,588
Total Education	<u>4,068,588</u>
Total Expenditures	<u><u>11,907,596</u></u>
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