

Skowhegan, ME 04976

June 25, 2021

To Whom it May Concern:

Skowhegan Savings Bank has begun working with Paul Boghossian regarding financing his project to redevelop property in Gardiner. He has provided us preliminary information and we are reviewing both the scope of the project and the financial aspects.

We look forward to receiving more detailed information from Paul and are interested in potentially financing this project. While the Bank is not able to guarantee funding, we are very interested in exploring this opportunity and can hopefully initiate the underwriting process at some point in the future. Bank financing is subject to satisfactory review of all terms, structure, conditions, and Board approval.

We are pleased to be involved with this important project and look forward to working with Paul. I've had a long association with Paul, particularly in my role as an economic developer throughout Maine and am very familiar with his other projects.

Regards,

John Butera

Vice President, Commercial Loan Officer