



City of
Gardiner

June 30, 2023

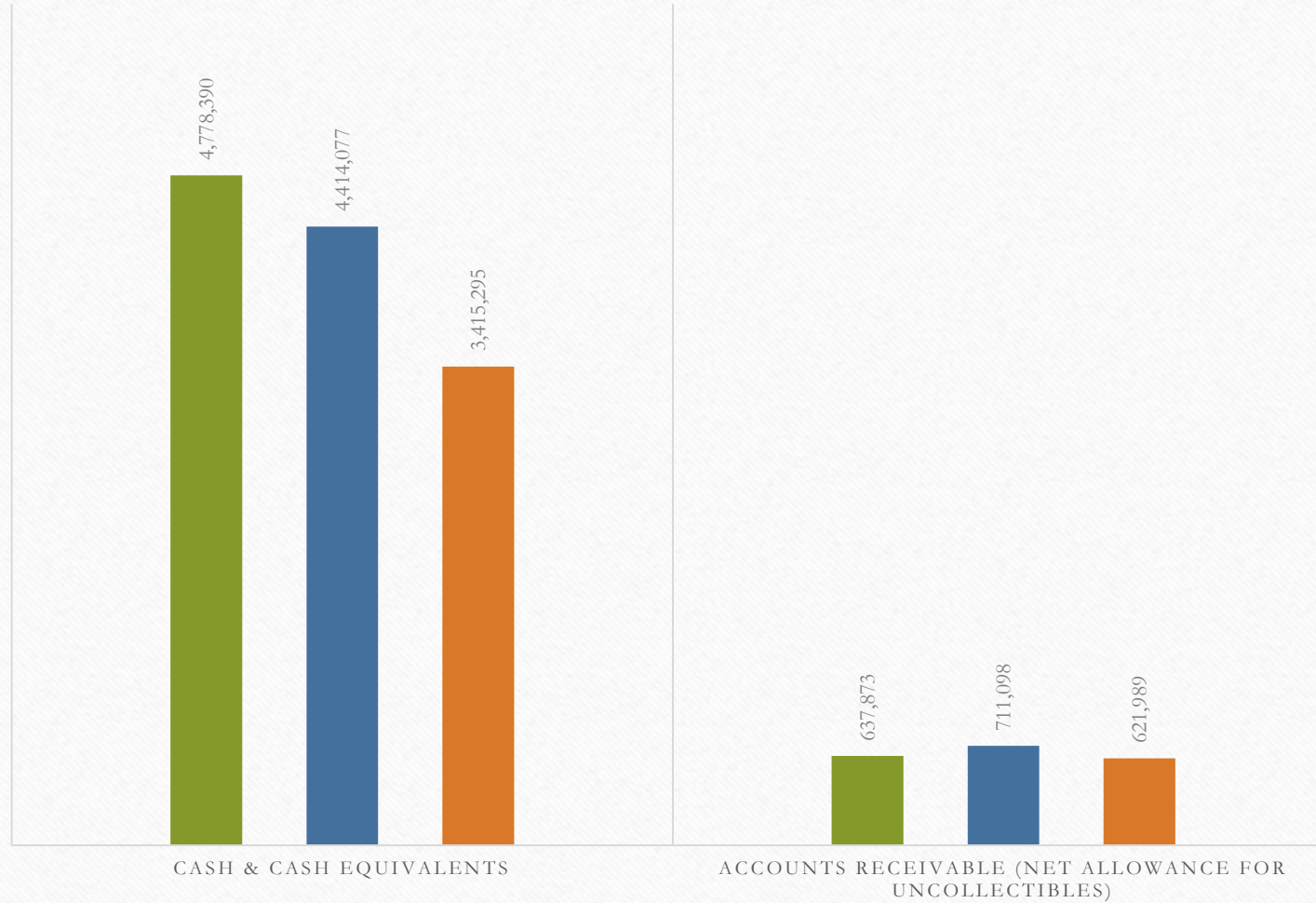
Financial Statement Presentation

City of Gardiner
Balance Sheet
Governmental Funds

	General Fund	ARPA Fund	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 4,778,390	\$ -	\$ 110,193	\$ 4,888,583
Investments	-	-	322,106	322,106
Accounts receivable (net of allowance for uncollectibles):				
Taxes	99,956	-	-	99,956
Liens	393,453	-	-	393,453
Other	144,464	-	118,138	262,602
Notes receivable (net of allowance for for uncollectibles):	-	-	3,699	3,699
Due from other funds	491,915	169,621	1,145,662	1,807,198
TOTAL ASSETS	<u>\$ 5,908,178</u>	<u>\$ 169,621</u>	<u>\$ 1,699,798</u>	<u>\$ 7,777,597</u>
LIABILITIES				
Accounts payable	\$ 251,339	\$ 1,775	\$ 120,071	\$ 373,185
Accrued payroll	44,323	-	-	44,323
Accrued expenses	4,106	-	-	4,106
Due to other funds	1,463,340	-	45,133	1,508,473
TOTAL LIABILITIES	<u>1,763,108</u>	<u>1,775</u>	<u>165,204</u>	<u>1,930,087</u>
DEFERRED INFLOWS OF RESOURCES				
Prepaid taxes	32,942	-	-	32,942
Deferred tax revenue	415,000	-	-	415,000
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>447,942</u>	<u>-</u>	<u>-</u>	<u>447,942</u>
FUND BALANCES				
Nonspendable	-	-	307,399	307,399
Restricted	-	167,846	1,050,580	1,218,426
Committed	-	-	199,997	199,997
Assigned	659,000	-	-	659,000
Unassigned (deficit)	3,038,128	-	(23,382)	3,014,746
TOTAL FUND BALANCES	<u>3,697,128</u>	<u>167,846</u>	<u>1,534,594</u>	<u>5,399,568</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 5,908,178</u>	<u>\$ 169,621</u>	<u>\$ 1,699,798</u>	<u>\$ 7,777,597</u>

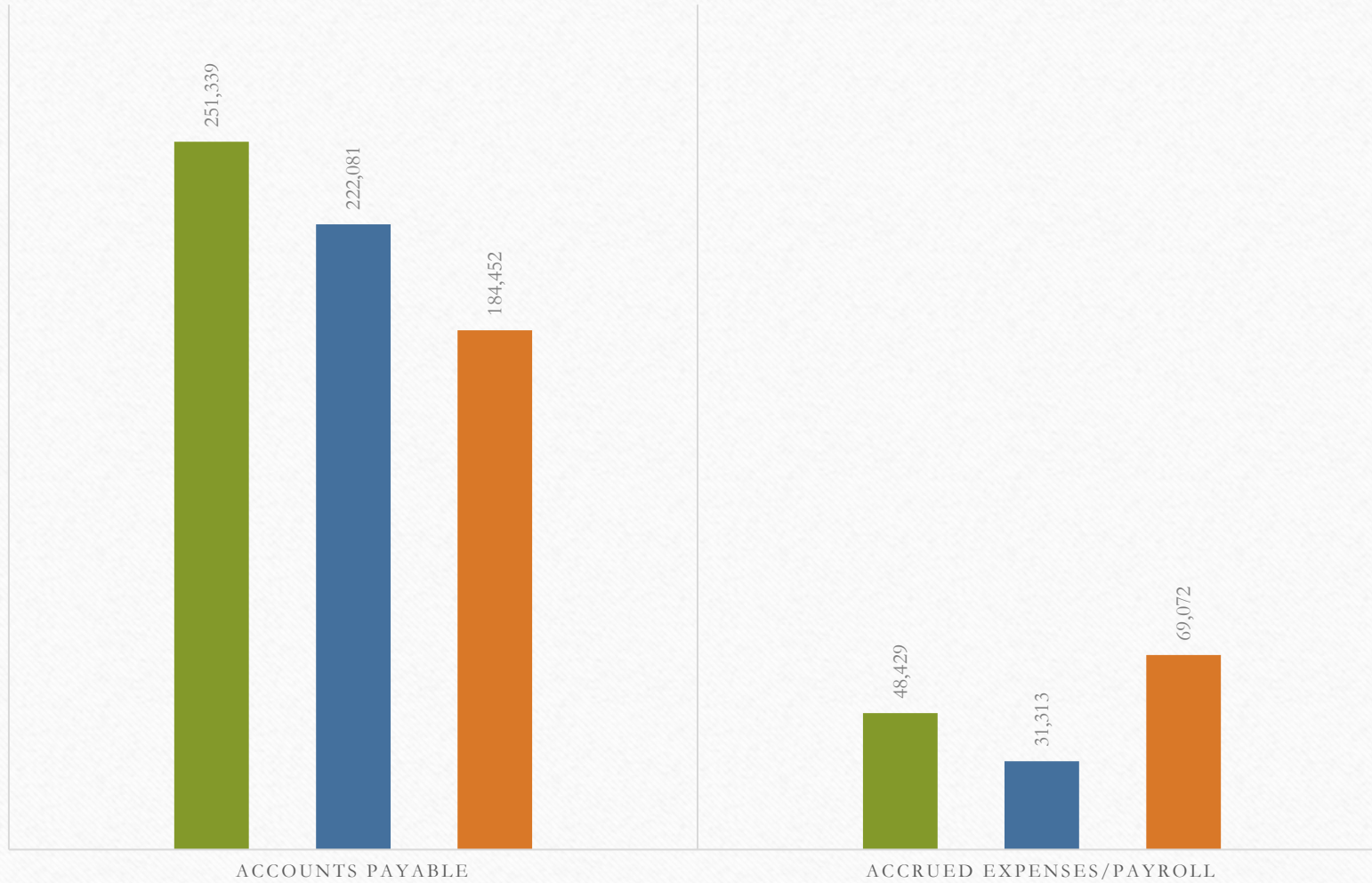
City of Gardiner General Fund Assets Three-Year Comparison

■ 2023 ■ 2022 ■ 2021

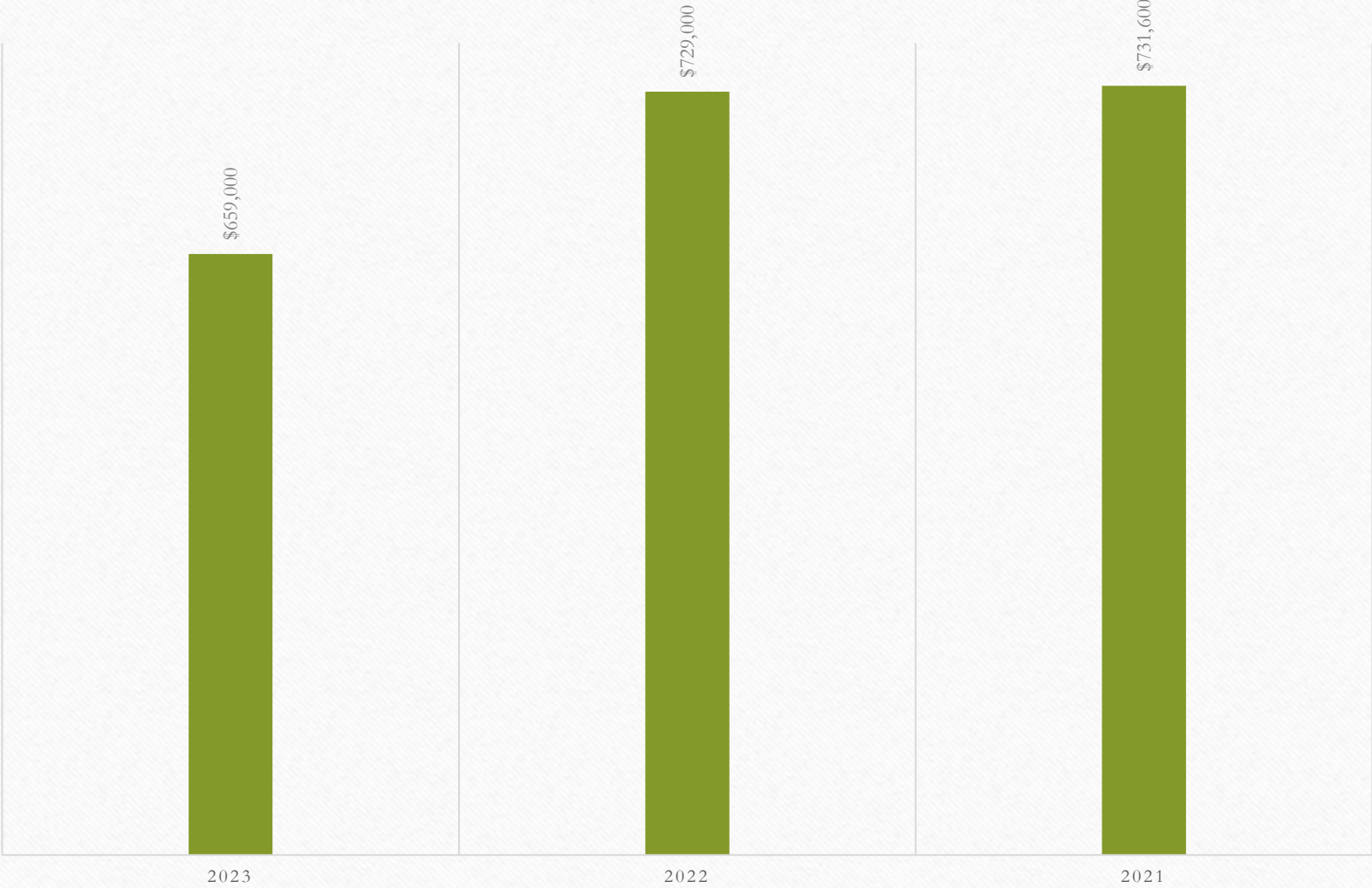


City of Gardiner General Fund Liabilities Three-Year Comparison

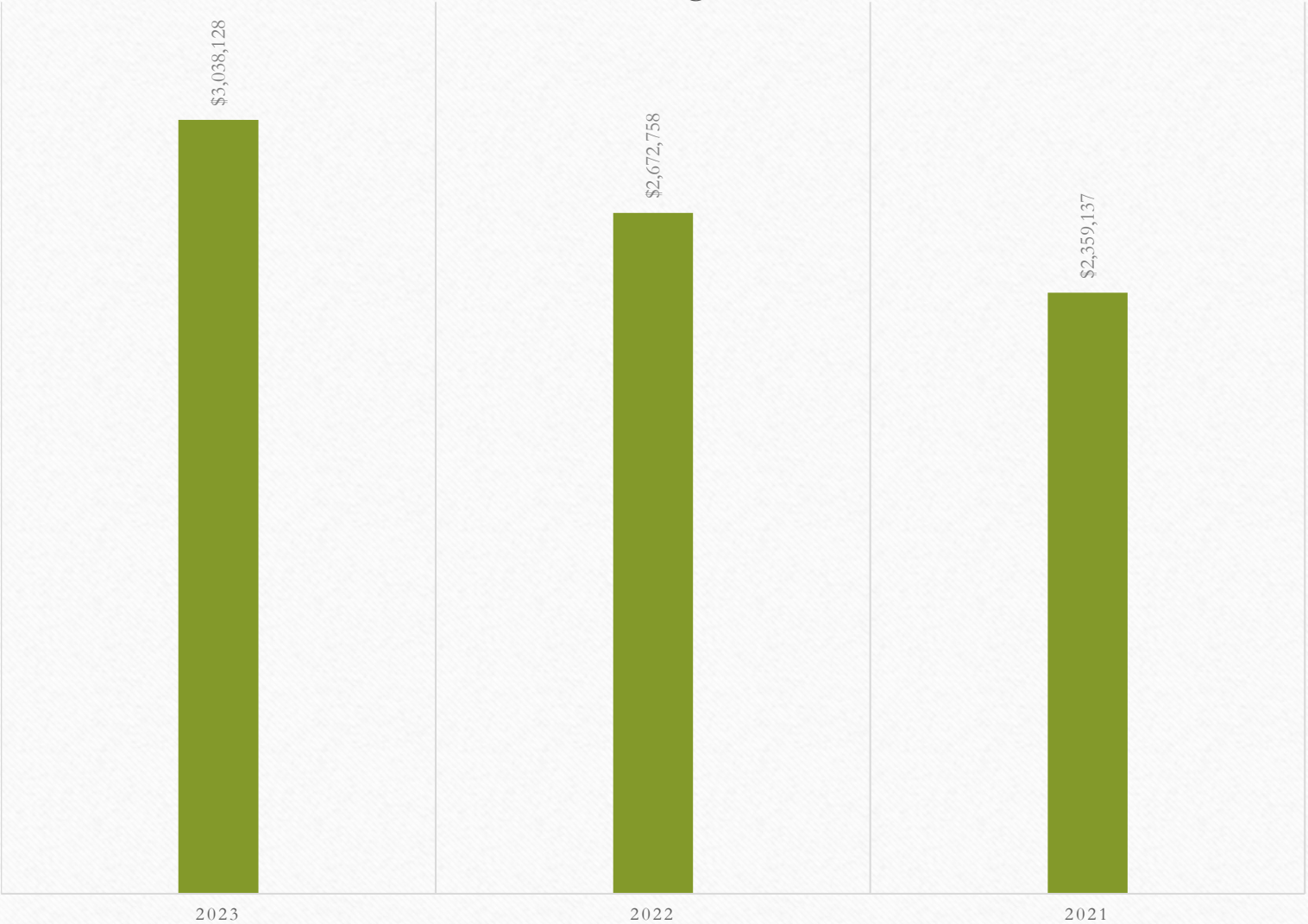
■ 2023 ■ 2022 ■ 2021



City of Gardiner
General Fund Nonspendable/Assigned/Committed Fund Balance



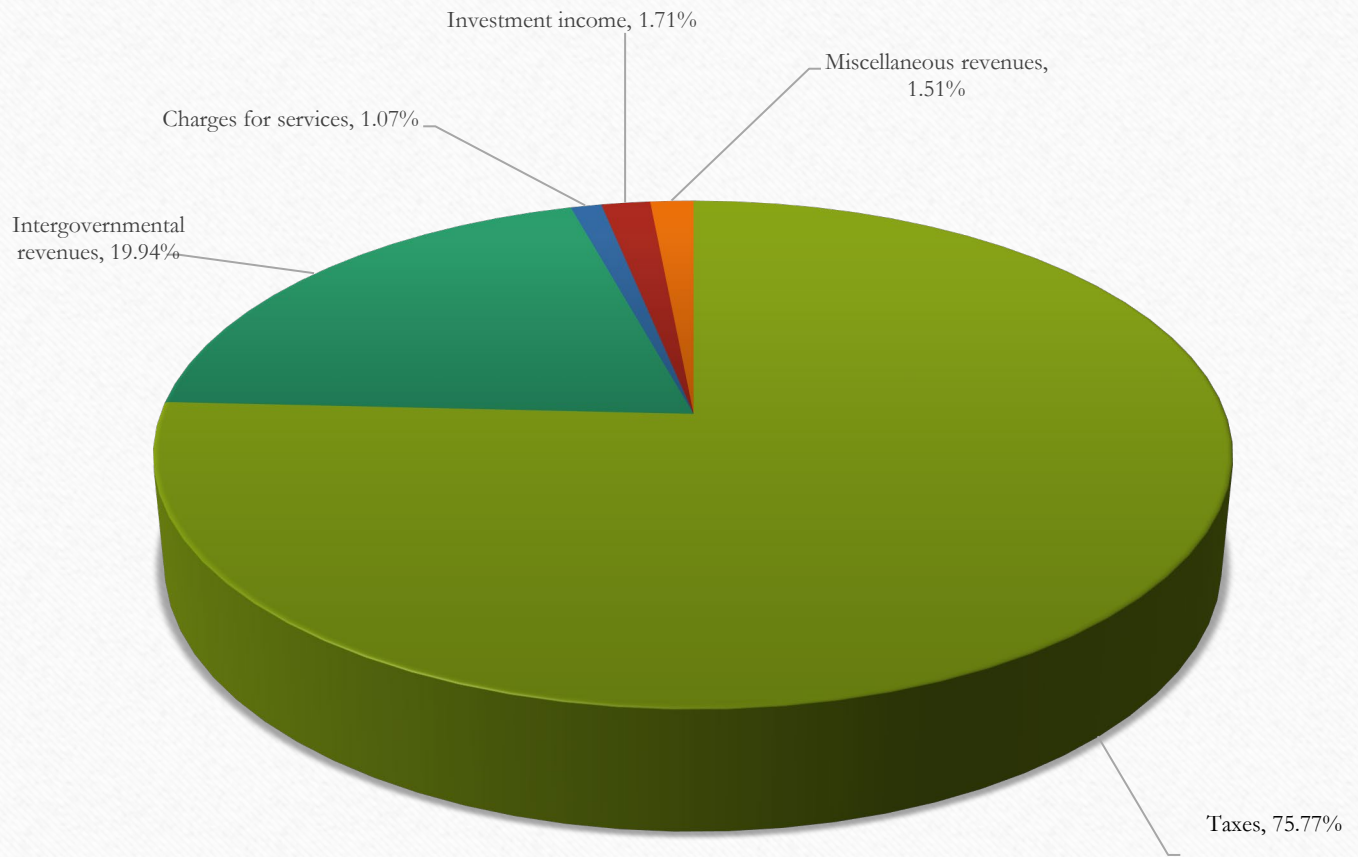
**City of Gardiner
General Fund Unassigned Fund Balance**



City of Gardiner
Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds

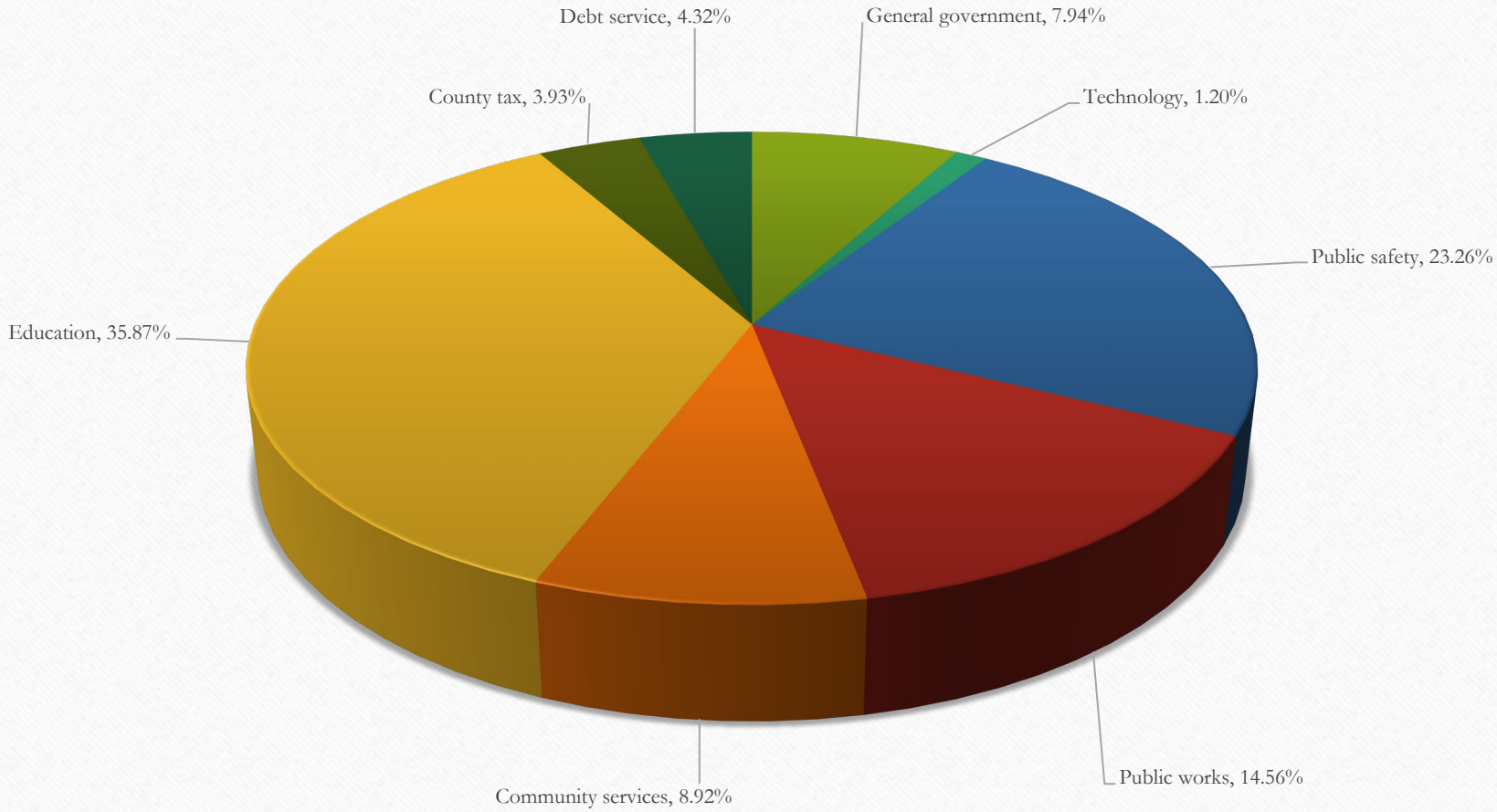
	General Fund	ARPA Fund	Other Governmental Funds	Total Governmental Funds
REVENUES				
Taxes:				
Property taxes	\$ 7,410,082	\$ -	\$ 939,288	\$ 8,349,370
Excise taxes	1,240,371	-	-	1,240,371
Intergovernmental revenues	2,276,396	-	346,017	2,622,413
Charges for services	122,611	-	6,000	128,611
Investment income	194,660	-	5,018	199,678
Miscellaneous revenues	172,318	-	1,095,628	1,267,946
TOTAL REVENUES	11,416,438	-	2,391,951	13,808,389
EXPENDITURES				
Current:				
General government	900,393	350,625	347,011	1,598,029
Technology	136,069	-	-	136,069
Public safety	2,638,183	-	138	2,638,321
Public works	1,651,086	-	430,036	2,081,122
Community services	1,011,984	-	757,593	1,769,577
Education	4,068,588	-	-	4,068,588
County tax	445,602	-	-	445,602
Debt service:				
Principal	466,227	-	162,683	628,910
Interest	23,420	-	72,229	95,649
TOTAL EXPENDITURES	11,341,552	350,625	1,769,690	13,461,867
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	74,886	(350,625)	622,261	346,522
OTHER FINANCING SOURCES (USES)				
Transfers in	321,469	-	340,441	661,910
Transfers (out)	(100,985)	-	(426,456)	(527,441)
TOTAL OTHER FINANCING SOURCES (USES)	220,484	-	(86,015)	134,469
NET CHANGE IN FUND BALANCES	295,370	(350,625)	536,246	480,991
FUND BALANCES - JULY 1	3,401,758	518,471	998,348	4,918,577
FUND BALANCES - JUNE 30	\$ 3,697,128	\$ 167,846	\$ 1,534,594	\$ 5,399,568

City of Gardiner General Fund Revenues



- Taxes
- Intergovernmental revenues
- Charges for services
- Investment income
- Miscellaneous revenues

City of Gardiner General Fund Expenditures



■ General government ■ Technology ■ Public safety ■ Public works ■ Community services ■ Education ■ County tax ■ Debt service